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STRUCTURES REAL ESTATE NEWS



Trumark to build 94 townhomes in East San Jose

Silicon Valley / San Jose Business Journal by Nathan Donato-Weinstein, Real Estate Reporter
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[Trumark Homes](#) and Resmark Land and Housing will construct 94 townhomes on 4.4 acres at 1328 N. Capitol Ave. in East San Jose. The project known as Centered on Capitol, has broken ground.

Trumark declined to release the purchase price, but Resmark is an equity partner on the deal.

It's the third South Bay project acquired by Danville-based Trumark in the past five months. Last spring, Trumark purchased the stalled 45-unit Capitol Station project in San Jose. The Lender, US Bank, sold the development at a foreclosure auction for an undisclosed price. That project is located at North Capitol Avenue and Grandview Drive and has sold 80 percent of the remaining 34 units under construction.

Trumark also snapped up in July a 134-townhome project called Countour in Milpitas for \$18.5 million.

"We targeted the Silicon Valley residential market very early on as one of the nation's first areas to experience job growth and economic recovery," said principal and CEO [Michael Maples](#) in a statement.